



Business Owners Policy

Coverage Overview - (Refer to actual policy for coverage clarification)

PROPERTY COVERAGE

- “Special Form –(Direct Physical Loss- subject to exclusions)
- Replacement Cost.
- No Coinsurance,
- Deductible - \$500 Standard (Optional \$1,000 or \$2,500 also available),
- Business Income & Extra Expense – no deductible; actual loss sustained basis, up to a special limit.

Building Coverage includes:

- Completed additions and maintenance equipment,
- Outdoor fixtures and furniture.

Available Options

- Building ordinance or law,
- Blanket Building and Contents,
- Buildings under construction,
- Water damage from sewer or drain back up (up to \$50,000).

Business personal property coverage includes:

- Coverage within 1,000 feet of the described premise,
- Property of others in the insured’s care, custody, or control; tenants improvements and betterment.

Coverage extensions: (Coverage provided within the limits of Insurance)

- Money and securities - \$5,000 inside/\$5,000 outside,

- Accounts receivable - up to \$10,000,
- Valuable papers and electronic or magnetic records - up to \$10,000,
- Computer system - up to \$10,000,
- Debris removal - up to \$10,000,
- Newly acquired or constructed property:
- Building – 25% or up to \$250,000; Business Personal Property – up to \$100,000,
- Outdoor property – up to \$25,000,
- Outdoor signs attached to building – up to \$5,000,
- Personal effects - up to \$2,500 (theft excluded),
- Property off premises – covered anywhere in the coverage territory up to \$10,000,
- Property in transit - up to \$10,000.

Additional Coverage: (Coverage in Additional to the Limits of Insurance)

- Business income and extra expense – actual loss sustained up to a specific limit for 12 months,
- Debris removal – up to \$15,000,
- Depositor's forgery – up to \$2,500; fire department service charge – up to \$25,000,
- Pollutant cleanup - \$10,000 per loss,
- Preservation of property – 10 days,
- Fire department services charge – up to \$25,000,

For Restaurant Program Only:

- Spoilage – up to \$75,00
- Automatic extinguishing system recharge - \$5,000,
- Automatic extinguishing system clean up - \$5,000,
- Shutdown from discharge - \$5,000,
- Shutdown from food contamination – up to 30 days.

Optional Coverage:

- Bailee's coverage,
- Outdoor signs – owned or owned by others in your care, custody or control,
- Exterior grade floor or basement glass,
- Employee dishonesty coverage,
- Systems breakdown (mechanical, electrical, or pressure equipment),
- Sewer or drain back-up.

LIABILITY COVERAGE:

Business Liability Coverage:

- Limits of liability \$500,000 each occurrence, \$1,000,000 aggregate or \$1,000,000/\$2,000,000,
- Fire legal liability – retail/office program: \$300,000 limit; restaurant: limit equals to occurrence general liability limit,

Medical Payment Coverage includes:

- \$5,000 per person, \$25,000 per occurrence regardless of fault.
- Coverage Extension – Supplementary Payment Include:
- All reasonable expenses incurred by the insured including actual loss of earnings up to \$100 a day for assisting us in defense of the claim.

Available Optional Coverage:

- Employee benefits liability,
- Liquor liability,
- Professional liability for cosmetics store, dental labs, drug stores, funeral home, hearing aid stores, optical goods – retail, pet grooming shop, pet store and print shop.